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GULF COAST WESTERN SECURES LARGE ACREAGE POSITION IN SOUTH TEXAS
Company Plans to Drill 10 Horizontal Wells in the Revitalized Buda Limestone Play

DALLAS, January 8, 2014 – Dallas-based Gulf Coast Western, LLC today announced it has secured approximately 3,500 acres in Wilson County, Texas. The company plans to initially drill 10 horizontal wells in the revitalized Buda Limestone Formation, which is located just below the Eagle Ford Shale. Gulf Coast Western explores, develops and acquires domestic oil and gas reserves primarily in the Gulf Coast region of the United States.

“We are very excited to launch a horizontal drilling program in the revitalized Buda Limestone Play,” said Gulf Coast Western CEO Matthew H. Fleeger. “We believe there is tremendous opportunity in this play, given the fact that it is a proven trend and there is not the need to incur the high cost of fractionating the wells as is necessary in the Eagle Ford. Additionally, the horizontal wells currently in production in this area are experiencing impressive production rates of up to 1,500 barrels of oil per day, which has spurred significant interest in drilling in this area. We are pleased to be among the companies that have recognized the revitalized potential of this formation early on and have been fortunate to secure a large acreage position in the play.”

The company expects to begin its Buda Horizontal Drilling Program in the first quarter of 2014, with plans to develop the acreage it has leased throughout the year. Gulf Coast Western plans to use Kaler Energy Corporation of San Antonio as the operator.

Gulf Coast Western maintains a strategy focused on acquiring interests in prospects and properties that have excellent geological and geophysical attributes in well-developed structures, which provide significant return potential with quantified downside risk for our participating partners.

About Gulf Coast Western

Gulf Coast Western, a Dallas-based company founded in 1970, is focused on the exploration, development, and acquisition of domestic oil and gas reserves in the Gulf Coast region, and has activities in Texas, Louisiana, Mississippi, Oklahoma, and Colorado. Gulf Coast Western serves as the Managing Venturer of Oil & Gas General Partnerships otherwise known as Joint Ventures. For more information, visit www.gulfcoastwestern.com.

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